

**Ioos Electric Co.**  
**Income Statement**  
**For the Twelve Months Ending December 31, 2009**

|                            | Year to Date<br>This Year  |
|----------------------------|----------------------------|
| Revenues                   |                            |
| Revenue                    | \$ 1,901,945.14            |
| Other Income               | <u>5,988.20</u>            |
| <b>Total Revenues</b>      | <b><u>1,907,933.34</u></b> |
| Cost of Sales              |                            |
| Material                   | 798,441.95                 |
| Trenching                  | 9,315.00                   |
| Fuel                       | 59,674.16                  |
| Permits and Liens          | 7,778.95                   |
| Equipment Rental           | 10,084.76                  |
| Small Tools                | 640.55                     |
| Wages                      | 731,154.49                 |
| Low Voltage                | 7,525.03                   |
| Plans & Specifications     | 1,426.30                   |
| Employer's FICA Tax        | 61,507.16                  |
| Federal Unemployment Tax   | 200.00                     |
| State Unemployment Tax     | 4,000.00                   |
| 401K Plan                  | 15,965.10                  |
| Employee Benefits          | 2,799.14                   |
| Workman's Compensation     | 14,548.10                  |
| Van Maintenance            | <u>16,928.39</u>           |
| <b>Total Cost of Sales</b> | <b><u>1,741,989.08</u></b> |
| <b>Gross Profit</b>        | <b><u>165,944.26</u></b>   |

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For Management Purposes Only

Joss Electric Co.  
Income Statement  
For the Twelve Months Ending December 31, 2009

|                                 | Year to Date<br>This Year  |
|---------------------------------|----------------------------|
| Expenses                        |                            |
| Legal                           | 7,465.83                   |
| Accounting                      | 1,550.00                   |
| Administrative Fees             | 100.00                     |
| Computer Consulting             | 3,686.25                   |
| Other Professional Fees         | 12,208.13                  |
| Lawn and Snow Maintenance       | 273.47                     |
| Office Supplies                 | 9,294.51                   |
| Office Cleaning and Maintenance | 416.00                     |
| Postage and Delivery            | 83.00                      |
| Bank Charges                    | 571.15                     |
| Repair and Maintenance          | 13,454.22                  |
| Rubbish Collection Shop         | 2,264.61                   |
| Business Insurance              | 11,703.14                  |
| Telephone                       | 278.79                     |
| Monitoring                      | 3,025.41                   |
| Cellular Phones                 | 12,345.42                  |
| Utilities                       | 18,289.88                  |
| Gas                             | 1,921.39                   |
| Electric                        | 1,654.74                   |
| Real Estate Taxes               | 2,000.00                   |
| Licenses                        | 2,899.00                   |
| Dues and Subscriptions          | 2,303.34                   |
| Entertainment                   | 1,593.80                   |
| Depreciation                    | 4,000.00                   |
| Interest Income                 | 1,200.00                   |
| Interest Expense                | 7,829.24                   |
| Total Expenses                  | <u>122,411.32</u>          |
| Net Income                      | <u><u>\$ 43,532.94</u></u> |

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